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## **Linocraft Holdings Limited** **東駿控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8383)**

### **INSIDE INFORMATION** **QUARTERLY UPDATE ON RESUMPTION PROGRESS** **AND** **CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Linocraft Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 and Rule 17.26A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 28 November 2023, 1 December 2023, 27 February 2024, 29 February 2024, 15 April 2024 and 29 April 2024 (collectively, the “**Announcements**”) in relation to, among other things, (a) the delay and further delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report; (b) suspension of trading in the Shares; (c) the Resumption Guidance; (d) the quarterly update on resumption progress and (e) the delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report. Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

#### **QUARTERLY UPDATES ON THE FULFILMENT OF THE RESUMPTION GUIDANCE**

As disclosed in the Announcements, the Company received the Resumption Guidance from the Stock Exchange, requiring the Company to:

1. publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications; (“**Resumption Guidance I**”);
2. demonstrate the Company’s compliance with Rule 17.26 of the GEM Listing Rules (“**Resumption Guidance II**”); and
3. inform the market of all material information for the Shareholders and investors to appraise the Company’s position. (“**Resumption Guidance III**”).

The Board would like to provide the Shareholders and potential investors of the Company with the following updates on the latest resumption progress as at the date of this announcement.

### **Resumption Guidance I**

As at the date of this announcement, the Company continues to closely working with the Auditor and professional advisers to prepare, finalize and publish 2023 Annual Results and despatch the 2023 Annual Report as soon as practicable. In particular, we are discussing with the independent valuer(s) to prepare and finalize the independent valuation reports for the fixed assets of our Group, for the purpose of review and consideration for impairment loss.

Furthermore, assumptions and estimations for impairment loss for inventory have been sent Auditor for review and consideration. Should the impairment losses be implemented, it will adversely affect the financial performance and position of the Group. Hence, we are preparing financial forecasts for the Auditor in order to assess any impacts on the going concern basis of the Company.

As the Company has not finalized the 2023 Annual Results, thus the Company is unable to publish the 2024 Interim Results and despatch the 2024 Interim Report to the Shareholders.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders and potential investors of the Company for any updated details in relation to the publications of the outstanding financial results required under the GEM Listing Rules.

### **Resumption Guidance II**

The Group is a printing and packaging solutions provider based in Malaysia. We focus on packaging printing and our products include packaging boxes, rigid boxes, paper-board inserts, instruction manuals and printed labels to direct customers and contract manufacturers of international renowned brands.

The day-to-day operations of the Group are continuing in all material aspects, and have not been affected by the delay in publication of the outstanding financial results and the suspension of trading in the Shares on the Stock Exchange.

The Company will continue to review its existing businesses from time to time. The Board remains fully committed to the Company and will continuously assess the impact on the business operations and financial position of the Company, take appropriate measures and make further announcement(s) as and when appropriate.

### **Resumption Guidance III**

When the Company has published the relevant outstanding financial results and reports, the Board believes, as at the date of this announcement, that the Company should have announced all material information it considers necessary and appropriate for the Shareholders and investors of the Company

to appraise the Company's position. Further announcement(s) will be published to inform the Shareholders and investors of the Company of any significant developments as and when appropriate in compliance with the requirements of the GEM Listing Rules.

### **Resumption Plan**

The Company has been working with the Auditor and professional advisers to address the Resumption Guidance. The Company will seek to resume the trading of the Shares on the Stock Exchange as soon as possible. Further announcement(s) will be made by the Company to update the Shareholders and the investors of the Company on, among others, the resumption progress of the Company as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 December 2023 pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Linocraft Holdings Limited**  
**Tan Woon Chay**  
*Executive Director*

Hong Kong, 28 May 2024

*As at the date of this announcement, the executive Directors are Mr. Ong Yoong Nyock and Mr. Tan Woon Chay and the independent non-executive Directors are Mr. Choy Wing Keung David, Mr. Liew Weng Keat and Mr. Teoh Cheng Tun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of seven days from the date of its publication and on the Company's website at [www.linocraftprinters.com](http://www.linocraftprinters.com).*